



emami paper mills limited

unit balasore

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10th July, 2024

Shri Piyush Kumar BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001

Sub: Clarification in respect of significant movement of the price of the security across Exchanges, in the recent past.

Dear Sir,

This is in reference to your Letter No. L/SURV/ONL/PV/SK/2024-2025/2456 dated 9th July, 2024 received by us through email yesterday evening i.e. on 9th July 2024 seeking clarification from the company with regard to the significant movement in the price of security across the Exchanges, in the recent past.

In this connection, we wish to inform you that:

- 1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all material information having a bearing on the operations/performance of the Company, including price—sensitive information, have always been disclosed by the Company to the Stock Exchanges, within the specified time, which helps investors to get the latest information about the operations of the Company on a regular and timely basis.
- 2. The increase in the price of the Security of the Company is purely due to the market conditions and is absolutely market-driven over which the Company neither has any control nor has any knowledge of reasons. The Company has not withheld any material information or events which, in our opinion, would have an impact on the price of our securities.

We are conscious of our obligation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have been complying with the same regularly and shall continue to do the same.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Emami Paper Mills Limited

Debendra Banthiya

Company Secretary & GM (Legal

M.No. FCS 7790